20.06.19 19:06 Factsheet -

20 Jun 2019 5:06 PM GMT



Fund administration in real time. Data refreshed 1 hour 6 minutes ago.

Factsheet

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English Español					
In Focus	- Key Figures		_		
Latest News on the Vasuu:					
Latest News on the Yasuni					
	Funding Status		-		
About	Participating Organizations are required to sub	mit final year-end ev	nenditures by		
	April 30 in the following year; Interim expendi	Participating Organizations are required to submit final year-end expenditures by April 30 in the following year; Interim expenditure figures are submitted on a voluntary basis and therefore current year figures are not final until the year-end			
	expenditures have been submitted.	ires are not final until	the year-end		
	Total as of 2019 Values in US\$				
	Funds with Administrative Agent				
	Contributions from Donors	0			
	Interest and Investment Income (from Fund)	0			
	Interest (from Participating Organizations)	0			
	Total source of funds		0		
	Transferred to Participating Organizations Refunds from Participating Organizations	0			
	Administrative Agent Fee	0			
	Direct Cost	0			
	Bank Charges	0			
	Total use of funds		0		
	Balance with Administrative A	_			
	As a percentage of de	e of deposits %			
	Funds with Participating Organizations				
	Transfers to Participation Organizations	0			
	Total resources		0		
	Participating Organizations' Expenditure	0			
	Refunds from Participating Organizations	0			
	Total expenses		0		
	Balance with Participating Organiza  As a percentage of tra		<b>0</b> %		
	75 d percentage of the	131013	70		
	Total Balance of Fu	ınds	0		
	As a percentage of dep	osits	%		
	Delivery Analysis		_		
	Report by Organization 🛟 🔲 Year All am	ounts in US\$			
	No records found matching the requested criteria.				
	Contributions		_		

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#### Windows

Form more information: Main page Yasuni Capital Fund Window

#### Overview

The Yasuni Ishpingo Tambococha Tiputini Trust Fund (Yasuni ITT Trust Fund) is established for receipt of contributions from supporters of Ecuador's historical decision to permanently forego the extraction of the Yasuni ITT oil fields (about 846 million barrels). The contributions will finance renewable energy and sustainable development investments such as avoidance of deforestation and conservation of ecosystems.

In the spirit of co-responsibility, Ecuador is requesting the world community to contribute 50 percent of the income it is forgoing, amounting to US\$ 3.6 billion (over a 13 year period), with the balance being the contribution of the people of Ecuador to global goods.

### Purpose, Principles and Structure of the Yasuni Revenue Fund Window

The **Revenue Fund Window** of the Yasuni ITT Trust Fund will finance the following strategic sustainable development programmes, within the quidelines of the Ecuadorian National Development Plan:

- a) Effectively prevent deforestation and conserve ecosystems and allow the Tagaeri and Taromenane indigenous peoples to remain in voluntary isolation. The total surface area currently under State's protection amounts to 20% of Ecuador's territory, one of the highest percentages in the world.
- b) Reforestation, afforestation, natural regeneration, watershed management and appropriate management of one million hectares of forest. A substantial reduction in the current rate of deforestation considered to be one of the highest in South America.
- c) Promote social development in the Initiative's zones of influence, with programs that include health, education, training, technical assistance and productive job creation in sustainable activities, such as ecotourism, agriculture, protection of ecosystems' services and agro-forestry.
- d) Support research, science, technology and innovation with programs that enhance: i) the generation of goods and services based on bioknowledge, ii) integrated river basin management, and iii) change in the energy matrix.

The **Revenue Fund Window:** the replenishments will be financed from the contributions to the Yasuni Fund account as well as from annual revenue payments received from National Entities for the use of the Capital Fund Window funds. The terms of repayments will be approved by the Steering Committee.

## Yasuni Guarantee Certificates (CGYs)

In exchange for contributions, the Government will provide a guarantee to maintain the ITT field oil reserves within the National Park underground indefinitely. The Government will issue Yasuni Guarantee Certificates (CGYs) in US dollars equivalent to the face value of each contribution. The CGYs will also include the metric tons of CO2 avoided according to the price of the European Union Allowances (EUAs) in the Leipzig Carbon Market. Where the contribution is below the \$50,000 minimum threshold established by the Steering Committee, it shall constitute a donation to the Yasuni ITT Trust Fund and will not entitle the Contributor to CGYs. The CGY is an instrument that does not earn interest and does not have an expiration or maturity date as long as the Government maintains its commitment not to exploit the Yasuni ITT oil reserves.

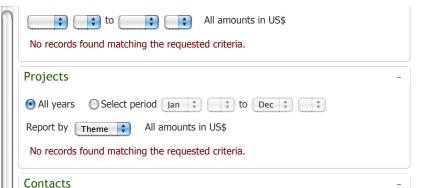
# Governance

# The Yasuni ITT Trust Fund Steering Committee

The Yasuní Fund will be governed by a Steering Committee chaired by a representative of the Government. The Steering Committee will have six full members comprising of: (i) three representatives of the Government,

# Recent Documents

This tab shows only recent documents relevant at the Fund level. To see more documents at both the fund and project level go to the  ${\tt Document}$ 



For Fund Resource Mobilization Issues

- Dr. Ivonne Baki, Secretary of State for the Yasuní-ITT Initiative, Email: yasuni.itt@presidencia.gob.ec, Tel: +593 2 382 70000, ext. 7335
- Ms. Erika Paredes, Coordinator of the Yasuní Initiative, Tel:+ 593 9 846 67228, Email: erika.paredes@presidencia.gob.ec

## For Policy and Programme Issues

#### **Ministry of Patrimony of Ecuador**

- Dr. Maria Belén Moncayo, Minister of Patrimony
- Mr. Adrián López, Ministry of Patrimony, Email: alopez@ministeriopatrimonio.gob.ec

## For **UNDP overall support to the Yasuní ITT Fund**, UNDP Ecuador:

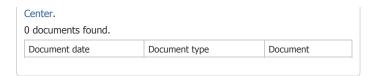
 Mr. Diego Zorrilla, UNDP Resident Representative, Quito, Email: diego.zorilla@undp.org, Tel+593 2 2461955

## For Fund Administrative Agent Issues

Multi-Partner Trust Fund Office (MPTF Office), United Nations Development Programme, 730 Third Avenue, 20th Floor, New York, NY 10017, USA; Fax: +1 212 906 6990:

- \* Mr. Yannick Glemarec, Executive Coordinator, E-mail: yannick.glemarec@undp.org
- Ms. Olga Aleshina, Senior Portfolio Manager; Telephone: +1 212 906 6155; E-mail: olga.aleshina@undp.org
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